

# What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when the Available Balance of your account is not enough to cover the transaction and the transaction is paid. We authorize and pay transactions using the Available Balance in your account. An overdraft can occur when one or more debit items (for example check, ACH, ATM, debit card, etc.) attempts to clear your account in an amount that exceeds the Available Balance of your deposit account. "Available Balance" is calculated by taking the prior business day's Ledger Balance and subtracting funds being held to cover pending transactions. A pending transaction is a transaction the bank is aware of but has not yet cleared your account and might include must-pay debit card transactions or deposits made to your account for which funds have not yet been collected. "Ledger Balance" is typically the balance from the close of the previous business day and includes all transactions that cleared the account as of the previous business day. Neither Ledger Balance nor Available Balance reflects any transactions the bank does not know about such as checks written but not yet received by the bank.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

## ***What are the standard overdraft practices that come with my account?***

With Overdraft Privilege Standard Coverage, we do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions using your checking account number
- Automatic bill payments or reoccurring ACH and other reoccurring transactions using your debit card number

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Everyday debit card transactions
- ATM transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

## ***What fees will I be charged if Synovus Bank pays my overdraft?***

Under our standard overdraft practices:

- We charge a fee of **\$36** each time we pay an overdraft<sup>1</sup>.
- We will not charge you a fee if your account is overdrawn by \$50 or less on any given day if you are enrolled in Overdraft Privilege (Standard or Extended Coverage), or if your account is overdrawn by \$5 or less otherwise.
- There is a limit of **\$108** per day on the total fees we charge you for overdrawing your account<sup>1</sup>.
- You will not be charged these fees if they are waived because of the type of account you have opened.

## ***What if I want Synovus Bank to authorize and pay overdrafts on my everyday debit card and ATM transactions?***

With Overdraft Privilege Extended Coverage, you authorize us to also pay overdrafts on everyday debit card and ATM transactions. If you have not already enrolled, you can do so or you can revoke your authorization for the bank to pay these overdrafts at any time by any of the below methods. Your revocation must include both your name and your account number so that we can properly identify your account.

- Call 1-877-803-4810 or visit a local branch
- Self-serve using My Synovus
- Visit the Options for Overdraft Coverage page on Synovus.com and follow the instructions provided

<sup>1</sup> For Military Checking accounts, the overdraft fee is \$29 per occurrence up to a limit of \$87 in total fees per day.

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## Overdraft Privilege Extended Coverage Consent Form

To enroll in Overdraft Privilege Extended Coverage or revoke your current authorization, complete the form below and present it at your local branch or mail it to Deposit Operations, P.O. Box 120, Columbus, GA 31902.

I want Synovus Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account(s) identified below.

I do not want Synovus Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account(s) identified below.

Account Number(s): \_\_\_\_\_

Account Holder: \_\_\_\_\_ Date: \_\_\_\_\_